



JASPERS Networking Platform

Webinar on

Economic Appraisal for EU-funded projects in 2021-27

Date: **15th December 2021, 13:30 CET**

Location: **Virtual meeting - WebEx Events**

The JASPERS Networking Platform was created to complement JASPERS project advisory operations by implementing knowledge sharing and capacity building activities, as well as fostering dissemination of good practices and exchange of experiences among all EU member states, pre-accession countries and other JASPERS Stakeholders.

More information is available at www.jaspersnetwork.org.

Description of the Webinar

Investment projects financed by EU funds need to provide the best value for money and offer the best return for the society by providing services and goods in an effective and efficient manner. This requires evidence-based analysis and investment decisions based on objective and verifiable methods.

Economic appraisal aims to assess the extent to which an investment project contributes to overall social welfare and economic growth. Several analytical economic appraisal methods including cost-benefit analysis, cost-effectiveness, least-cost and multicriteria analysis, can be used to verify whether projects achieve their intended objectives in an effective and efficient manner. Economic appraisal can also be used to rank investment projects and could help in allocating limited available funding and resources among different investments options.

For the 2021–2027 programming period and the cohesion policy funds, the use of CBA is not a legal requirement. However, the Common Provision Regulation calls for managing authorities to ensure proper value for money for the selection of operations to be financed, with a major shift of responsibilities from the EU to Member States. In this respect, economic appraisal can be used by managing authorities as part of a wider methodology and related criteria for the selection of operations.

Economic appraisal is also increasingly relevant in other investment contexts beyond cohesion policy, including for the Connecting Europe Facility (CEF) and the InvestEU Fund. In terms of international financing institutions, the European Investment Bank (EIB) conducts an Economic Appraisal of projects considered for financing, which are often co-financed by various EU funds.

In recognition of the above, DG REGIO has prepared with the support of JASPERS, the preparation of an Economic Appraisal Vademecum (EAV), for possible wider voluntary use across EU funding sources in the 2021–2027 programming period. This EAV complements the 2014 CBA Guide and is based on established good practices at both EU and national levels.

This interactive webinar will present the EAV and its relevance for the 2021–2027 programming period. It will be held in English and participants will have the chance to join Q&A sessions and discuss needs for further advisory and capacity building support.

Participants are encouraged to indicate their questions on the topics that will be addressed in the workshop when filling the pre-event questionnaire included in the online registration form, as a proposal for debate during the Q&A sessions and final round table.

For any further information this event and on the activities of the JASPERS Networking Platform please contact us at jaspersnetwork@eib.org or visit our website www.jaspersnetwork.org

FINAL AGENDA

13:30 – 13:40	Welcome and introduction Massimo Marra, Capacity Building Coordinator, JASPERS
13:40 – 13:50	Opening remarks Sabine Vandermotten, Deputy Head of Unit F1, DG REGIO
13:50 – 14:30	Cohesion Policy experience and the new Economic Appraisal Vademecum Massimo Marra, Capacity Building Coordinator, JASPERS Davide Sartori, Economist, Projects Directorate, EIB Q&A
14:30 – 14:45	Economic Appraisal in the context of InvestEU Oana Simene, Policy Officer, InvestEU implementation Unit, DG ECFIN
14:45 – 15:00	Coffee Break
15:00 – 15:20	CBA requirement under CEF transport calls Julien Bollati, European Climate, Innovation and Networks Executive Agency (CINEA)
15:20 – 15:40	Economic Appraisal for EIB lending operations José Doramas Jorge Calderón, Lead Economist, Air, Maritime & Innovative Transport Division, Projects Directorate, EIB
15:40 – 16:00	Final Q&A and roundtable with the audience - Needs for advisory and technical capacity building support for EA in 2021-27 - How JASPERS can help European Commission, JASPERS, EIB, All participants
16:00 – 16:10	Closing remarks Massimo Marra, Capacity Building Coordinator, JASPERS

Recommended Reading

Economic Appraisal Vademecum 2021-27

https://ec.europa.eu/regional_policy/en/information/publications/guides/2021/economic-appraisal-vademecum-2021-2027-general-principles-and-sector-applications

Guide to Cost-Benefit Analysis of Investment Projects for Cohesion Policy 2014-2020

https://ec.europa.eu/regional_policy/en/information/publications/guides/2014/guide-to-cost-benefit-analysis-of-investment-projects-for-cohesion-policy-2014-2020

2021 CEF Transport call for proposals and CINEA Guide on economic appraisal for CEF-T Transport Projects

https://cinea.ec.europa.eu/calls-proposals/2021-cef-transport-call-proposals_en

https://ec.europa.eu/info/funding-tenders/opportunities/docs/2021-2027/cef/guidance/cinea-guidance-on-economic-appraisal_cef-t_en.pdf

Technical guidance on sustainability proofing for the InvestEU Fund and InvestEU Scoreboard

https://europa.eu/investeu/investeu-fund/about-investeu-fund_en

The Economic Appraisal of Investment Projects at the EIB (update planned for December 2021)

<https://www.eib.org/en/publications/economic-appraisal-of-investment-projects>